

Balance Sheet

	2020	2019
Assets		
Cash	7,335,185	5,206,376
Investments	30,738,589	21,958,605
Furniture and Fixtures	93,913	92,182
Land and Building	837,860	853,954
NCUA Share Insurance	643,282	530,681
Other Assets	704,294	580,421
Total Other Assets	40,353,123	29,222,219
Loans	33,742,595	28,497,532
Less: Allowance for Loan Losses	(235,124)	(217,619)
Total Loans	33,507,471	28,279,914
Total Assets	73,860,594	57,502,133
Liabilities Shares & Equity		
Liabilities	58,756	89,728
Shares	35,775,856	26,855,591
Cadillac Account	6,311,704	6,234,767
Share Drafts	17,389,285	11,851,616
IRA's	1,798,587	1,876,438
Certificates of Deposit	5,306,558	4,113,171
NonMember CD	1,484,000	1,484,000
Other Comprehensive Income/(Loss)	439,050	-
Equity	5,296,798	4,996,822
Total Liabilities Shares & Equity	73,860,594	57,502,133
Income Statement		
Interest Income	2,109,241	2,110,448
Interest Expense	167,161	106,724
Net Interest Income	1,942,080	2,003,724
Provision for Loan Losses	246,887	359,968
Net Income After PLL	1,695,193	1,643,756
Non-Interest Income	1,428,198	1,261,725
Non-Interest Expense:		
Compensation	1,259,422	1,057,260
Employee Benefits	313,525	281,274
Travel Conference & Meeting	11,404	16,602
Office Occupancy	142,909	176,776
Office Operations	460,475	460,465
Mbr Education & Promotion	23,484	40,744
Loan Servicing	265,591	260,555
Professional & Outside Services	313,128	296,102
Operating Fees	23,718	6,571
Miscellaneous Operating Expense	9,760	22,459
Total Non-Interest Expense	2,823,415	2,618,810
Net Income/(Loss)	299,977	286,671
Statistical Reports		
Number of Members	9,088	9,416
Number of New Loans	588	744
Amount of New Loans	10,337,385	9,486,745
Number of Loan Pools Purchased	18	-
Amount of Loan Pools Purchased	5,474,170	-