

**Wexford Community Credit Union
2015 Financial Report**

	2015	2014
Balance Sheet		
Assets		
Cash	5,211,092	5,796,126
Investments	24,578,800	22,842,800
Furniture and Fixtures	127,238	202,175
Land and Building	904,653	995,208
NCUA Share Insurance	422,494	414,053
Other Assets	<u>478,808</u>	<u>262,269</u>
Total Other Assets	31,723,085	30,512,631
Loans	18,454,986	15,855,910
Less: Allowance for Loan Losses	<u>(96,872)</u>	<u>(126,966)</u>
Total Loans	18,358,114	15,728,943
Total Assets	<u><u>50,081,200</u></u>	<u><u>46,241,575</u></u>
Liabilities Shares & Equity		
Liabilities	179,158	388,308
Shares	20,990,562	17,195,487
Cadillac Account	9,055,179	9,551,417
Share Drafts	9,527,128	7,853,569
IRA's	2,478,988	2,624,026
Certificates of Deposit	3,867,377	5,037,040
Equity	<u>3,982,807</u>	<u>3,591,727</u>
Total Liabilities Shares & Equity	<u><u>50,081,200</u></u>	<u><u>46,241,575</u></u>
Income Statement		
Interest Income	1,417,051.80	1,269,953.48
Interest Expense	<u>75,629.98</u>	<u>101,733.46</u>
Net Interest Income	1,341,421.82	1,168,220.02
Provision for Loan Losses	<u>31,755.23</u>	<u>85,849.74</u>
Net Income After PLL	1,309,666.59	1,082,370.28
Non-Interest Income	1,000,882.39	1,041,017.44
Non-Interest Expense:		
Compensation	628,037.99	608,243.63
Employee Benefits	149,400.27	173,296.45
Travel Conference & Meeting	14,763.33	12,544.96
Office Occupancy	182,047.15	146,745.76
Office Operations	388,981.49	641,379.21
Mbr Education & Promotion	25,365.29	60,024.81
Loan Servicing	237,431.22	53,256.49
Professional & Outside Services	261,351.36	255,449.17
Operating Fees	13,797.00	14,351.00
Miscellaneous Operating Expense	<u>18,293.31</u>	<u>11,294.53</u>
Total Non-Interest Expense	<u>1,919,468.41</u>	<u>1,976,586.01</u>
Net Income/(Loss)	<u><u>391,080.57</u></u>	<u><u>146,801.71</u></u>
Statistical Reports		
Number of Members	9,531	9,152
Number of New Loans	1,163	933
Amount of New Loans	8,287,484	6,890,980